



Resource Mobilisation Policy

The Resource Mobilization Policy of JPM serves to identify the sources, efficient utilization and management of financial resources available to the institution and to amplify the resource base of the institution for the accomplishment of short term and long term goals in tune with our strategic plan. The policy document encompasses the procedures for the collection and utilization of the financial resources of the college.

- The optimal utilization of the funds shall be monitored by the College Governing Council.
- The Bursar in consultation with St. Joseph Province of CST Fathers shall be responsible for the allocation and management of funds ensuring transparency.
- The income and expenditure of the institution shall be in accordance with the Annual Budget prepared and approved by the Governing Council.
- The Internal and External auditors shall be appointed by the Manager of the college in consultation with the Provincial Council of the CST Fathers.
- The allocation and management of the funds shall be as per the recommendations of IQAC and College Staff Council.
- The institution provides funds for the infrastructure development and maintenance of the college facilities.
- The College Management shall provide financial support to organize seminars/workshops/invited talks/Association activities/Faculty Development Programmes/Research and paper presentations for the academic and professional quality enhancement of the faculty.
- The Management shall provide funds for infrastructural development, construction and maintenance of building, purchase of equipment, computers, furniture, office automation, library infrastructure, ICT enabled classrooms and other such requirements as and when required.
- Funds shall be allocated by the Management for the sports and cultural activities of the students.
- Scholarships and other financial assistance may be provided to the deserving students by the College Management.
- The Management shall provide Provident Fund (PF) and Employee State Insurance (ESI) benefits to the staff appointed by the Management.

Financial Resources of our institution

- PTA funds:
- Tuition fee:
- College Development fund from the Management:
- Alumni Contributions
- University funding for conduct of exams
- Contribution from teachers in case of special needs of teachers or students
- University grants for NSS
- Endowments and Scholarships to students
- Grants given to students from reserved communities: Funding/ Scholarships for SC/ ST/ OBC/OEC students for fees, study tours, laptops

Utilization of financial resources

- Tuition fee: utilized for direct expenses of the courses and the college.
- PTA funds: utilized for purchase of stationary, and fund for promotion of cultural and sports activities of the college. A share is utilized for departmental activities for the conduct of various curricular, co-curricular activities including activities of the college students' council.
- College Development Fund: utilized for the development activities undertaken by the college. A share is also allocated for endowments and scholarships to deserving students.
- Alumni contributions: utilized for conducting department Fests, Sports events and other enrichment activities. Endowments and scholarships are also given from alumni contributions.

Optimum utilization of space and resources to generate funds

- The college rents out class rooms for the conduct of various competitive exams like PSC exams and University exams of private registration students, exams of students of autonomous colleges.
- Driving school

Financial audit of the resources

Transparency and accountability are ensured in the mobilization and utilization of funds of the institution by regular conduct of internal and external audit of the accounts.

Internal audit

All the assets of the institution are owned by the Management and the daily transactions on behalf of the Management are verified by the Bursar of the college. The annual internal audit is conducted by the auditors appointed by the Manager, CST Fathers of St. Joseph Province.

Internal Auditor has the responsibility to examine the effectiveness of all levels of management in their stewardship of College resources in compliance with established plans, policies, and procedures, and sound management approaches. The Internal Auditor is appointed by the Manager of the college in consultation with the Province.

External Audit by Chartered Accountant

The accounts are audited externally by privately practicing Chartered Accountant at the closure of every financial year. The audit report issued by the auditor and all the accounts has to be submitted to the Governing Council.

Audit Review Meeting and settling Audit Objecti

Every audit report listed above is reviewed in an Audit Review Meeting conducted to discuss the operational aspects of the report. Audit review meeting is a platform of interaction between the audit team and college staff to discuss the audit elements and suggest changes to be incorporated. Steps are initiated for settling objections raised if any in the meeting.




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